JUDICIAL IMPACT FISCAL NOTE

Bill Number:	Title:	Agency:
5155 2SSB	Pre-Judgement Interest	055 – Administrative Office
	5	of the Courts (AOC)

Part I: Estimates

□ No Fiscal Impact

Estimated Cash Receipts to:

	FY 2021	FY 2022	2021-23	2023-25	2025-27
Total:					

Estimated Expenditures from:

STATE	FY 2021	FY 2022	2021-23	2023-25	2025-27
FTE – Staff Years					
Account					
General Fund – State (001-1)					
State Subtotal					
COUNTY					
County FTE Staff Years					
Account					
Local - Counties					
Counties Subtotal					
CITY					
City FTE Staff Years					
Account					
Local – Cities					
Cities Subtotal					
Local Subtotal					
Total Estimated Expenditures:					

The revenue and expenditure estimates on this page represent the most likely fiscal impact. Responsibility for expenditures may be subject to the provisions of RCW 43.135.060.

Check applicable boxes and follow corresponding instructions:

□ If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form parts I-V

☑ If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).

□ Capital budget impact, complete Part IV.

Legislative Contact:	Phone:	Date:
Agency Preparation: Pam Kelly	Phone: 360-705-5318	Date: 2/24/2021
Agency Approval: Ramsey Radwan	Phone: 360-357-2406	Date:
OFM Review:	Phone:	Date:

Part II: Narrative Explanation

This bill would change when interest accrues on judgements for tortious acts by a public agency from the date of entry of judgement to the date the cause of action occurred.

Part II.A – Brief Description of what the Measure does that has fiscal impact on the Courts

Section 1(3)(a) – Would make judgements on tortious conduct of a public agency as defined in RCW 42.30.020 bear interest from the date of the cause of action instead of the entry of judgement.

Section 1(3)(b) – Would make medical malpractice claims not applicable in subsection (3) of this section. Medical malpractice claims would bear interest at the rate of two percentage points above the prime rate from the date of entry as published by the Federal Reserve System on the first business day of the calendar month preceding the date of entry.

Section 1(3)(c) – Except as provided in (a) and (b) of this subsection judgments founded on tortious conduct of individuals and other entities would bear interest from the date of the cause of action and would accrue at two percentage points above the prime rate as published by the Federal Reserve System.

Section 1(3)(d) – Would allow for the provisions of (a) and (c) of this subsection apply to judgements entered following a trial and arbitration awards. In all other judgements for types of actions, interest accrues from the date of entry of the judgement.

II.B - Cash Receipt Impact

None

II.C – Expenditures

Superior Court master answer would need updating and judicial education would be necessary. These changes could be managed within existing resources.

Part III: Expenditure Detail

III.A – Expenditures by Object or Purpose

	FY 2021	FY 2022	2021-23	2023-25	2025-27
FTE – Staff Years					
A – Salaries & Wages					
B – Employee Benefits					
C – Prof. Service Contracts					
E – Goods and Services					
G – Travel					
J – Capital Outlays					
P – Debt Service					
Total:					

III.B – Detail:

Job Classification	Salary	FY 2021	FY 2022	2021-23	2023-25	2025-27
Total FTE's						

Part IV: Capital Budget Impact

None.

Part V: New Rule Making Required

None.